

Sec.3.4.1

22nd January, 2025

The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001
BSE Scrip Code: 500547

The Secretary
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex,
Mumbai 400051
NSE Symbol : BPCL

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of SEBI (Listing Regulations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Bharat Petroleum Corporation Limited at its meeting held on 22nd January 2025 has approved the submission of development plan to the Indonesian Regulator for development of Nunukan block for oil and gas reserves. Once the development plan is approved by the regulator and various conditions / terms are met, an estimated investment of USD 121 million will be incurred.

Bharat PetroResources Limited (BPRL), 100% subsidiary of Bharat Petroleum Corporation Limited, through its step down wholly owned subsidiary BPRL Ventures Indonesia BV (BVIBV) holds Participating Interest of 16.23% in the above block and Pertamina Hulu Energi Nunukan Inc. (PHENC), a subsidiary of Pertamina, the National Oil Company of Indonesia is the Operator of the block.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For Bharat Petroleum Corporation Limited

(V. Kala)
Company Secretary